

Ensure OUR FUTURE

Donor Advised Philanthropic Fund

Enjoy a convenient vehicle to recommend charitable distributions to any approved non-profit organization of your choice.



By making a contribution of cash or securities in the amount of \$1,000 or more, you can establish a Donor Advised Philanthropic Fund in your name at the Jewish Community Foundation of Greater Long Beach & West Orange County.

At-A-Glance

- ◆ May be established with cash or securities
- ◆ Allows you to recommend grants to non-profit organizations
- ◆ Less burdensome and less expensive than operating a private foundation
- ◆ Additional contributions may be made at any time
- ◆ Avoid capital gains tax on appreciated assets
- ◆ Can help reduce estate tax liability

A philanthropic fund offers a flexible way to give donations to nonprofit organizations. You make an irrevocable, nonrefundable contribution of cash or securities to the fund. You can recommend to the Foundation which qualified organizations should receive grants (other than dues, fees or other commitments), the amount of the grants and when grants should be paid.

The Jewish Community Foundation issues distributions of \$50 or more, on a monthly basis for distribution requests processed on the 20th day of each month and released on the last day of the month. Funds can be established with a contribution of at least \$1,000 and must maintain a minimum balance of \$500.



Donor Advised Philanthropic Funds also benefit the Jewish Community Foundation by directing income earned by the funds to the General Unrestricted Endowment Fund, thereby helping the support the community through grants to qualified organizations.

Examples of How You Might Establish a Donor Advised Philanthropic Fund

Many people establish philanthropic funds at the end of the calendar years as a tax planning vehicle. The fund provides you with an immediate income tax deduction while enabling you to make specific distributions to charities in future years. You control the timing of your deduction and the distribution of your gifts. Any contributions you make of cash or securities you've held for at least one year are fully deductible and afforded the most favorable tax treatment. A Donor Advised Philanthropic Fund can provide the advantages of a private foundation while eliminating ongoing legal and accounting costs, as well as excise taxes on investment income.

These examples are meant as suggestions. The staff of the Jewish Community Foundation would be happy to speak with you or your financial/legal advisor to develop language that reflects your specific objectives.

*Contact the Jewish Community Foundation with questions
at 562-426-7601 ext. 1008.*



Jewish Community Foundation
OF GREATER LONG BEACH & WEST ORANGE COUNTY